



**GOVERNMENT COLLEGE OF ENGINEERING, KARAD**  
**(An autonomous institute of Govt. of Maharashtra)**

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**MINUTES OF 15<sup>th</sup> FINANCE COMMITTEE MEETING HELD ON**  
**29<sup>th</sup> AUGUST 2020**

The 15<sup>th</sup> meeting of Finance Committee was held on 29/08/2020 at 12.30 pm in Meeting Hall Government College of Engineering, Karad through Video Conferencing. Following Members were present for the meeting:

1	Chairman	Prof. A. T. Pise, Principal, GCE Karad	Karad
2	Invitee Member	Mr Shahajirao Jagdale (Ex BoM Member)	Through VC Ichalkaranji
3	Invitee Member	Prof. P. M. Khodke (CPA, NPIU Delhi)	Through VC Delhi
4	Member	CA R. G. Tanksale	Through VC Satara
5	Member	CA Shirish Godbole	Through VC Karad
6	Invitee Member	Dr. D.R. Nandanwar (Jt. Director R.O. Pune)	Through VC Pune
7	Member	Dr. R. K. Shrivastav	Through VC
8	Member Secretary	Dr. S. J. Wagh	Through VC Pune

Hon. Chairman Prof. (Dr) A. T. Pise welcomed all members. Hon. Chairman gave his opening remarks and explained the purpose of holding the meeting and highlights. With the permission of House, Hon. Chairman started with the agenda. The minutes of the meeting are as following:

### **Item No.15.1**

**To confirm the minutes of 14<sup>th</sup> Finance Committee meeting held on 06.06.2020**

The house confirmed the minutes of 14<sup>th</sup> Finance Committee meeting held on 06.06.2020

### **Item No.15.2**

**To report actions taken on the minutes of 14<sup>th</sup> Finance Committee meeting held on 06.06.2020**

Member Secretary presented action taken report to the house.

- While discussing action taken report, Hon. Member Mr. Khodke suggested executing & signing of mess rent agreements should be done well in time.
- While discussing on e-learning, Prof. Pise informed the house that, institute has started online classes since July 13 & attendance of all the classes is 80-85%. Also, lab classes started with through online by performing experiments & virtual lab. The National Knowledge Network (NKN) has allotted 24 WebEx licence to institute free of cost till August 2020. Each department has allotted 4 WebEx licences and academic work is going on satisfactory.

With the above suggestions, house approved the action taken report.

### **Item No.15.3**

**To discuss and approve student fee in installment for FY2020-21**

As the effect of Covid-19 pandemic is being felt across all the aspects of economy. So financial conditions of stakeholders suffered heavily. To cope with financial crisis & to

alleviate liquidity problems of parents, House unanimously resolved to collect applicable admission fees in all categories in two installment bases as 50-50.

First installment of applicable admission fees will be collected at the time of taking admission in the institute first semester registration & second installment will be collected at the time of registration of next semester.

Dr. Nandanwar (Joint Director) granted permission to collect applicable admission fees in all categories in two equal installments. He also suggested in exceptional cases institute should be flexible enough to adjust in number of installments according to financial situation of parents.

House approved to collect applicable admission fees in all categories in two equal installments provided same procedure is adopted in other autonomous institutes.

#### **Item No.15.4**

##### **To note and overview status of Scholarship fees receivable**

House noted & discussed status of outstanding scholarship fees receivable and suggested to continue follow up of the same.

#### **Item No.15.5**

##### **To grant approval for compliance under section 12 AB of Income Tax**

CA Godbole enlightened the house about new compliance procedures to be submitted by Charitable Trusts and Exempt Institutions. House suggested to consult with CA Godbole to accelerate process of 80G registration for acceptance of alumni, CSR funds.

House discussed compliance procedure & granted approval for compliance procedure under section 12 AB of Income Tax & for 80G registration.

#### **Item No. 15.6**

##### **To note and approve non budgeted items**

Prof. Pise presented list of non-budgeted items incurred due to proposed NBA visit. Incidentally Prof. Pise informed the House that institute is applying for NBA for 5 PG courses which require fees of 10 lakhs. Due to uncertainty in TEQIP funds, institute has to pay the same from own funds. House agreed to expend same from institute's own fund as essentiality of matter.

House noted & approved given list of non-budgeted items & NBA Fee.

#### **Item No. 15.7**

##### **To note and approve Bandwidth Management System**

As per instructions given in 14th Finance committee institute has increased bandwidth from 300 MBPS to 1 GBPS, Increased bandwidth requires Bandwidth Management System (BMS) to get appropriate speed to each user.

Prof. Khodke instructed committee report shall mention details of rate reasonability, bid document, rate comparison sheet with other institutes.

Considering emergency situation & in absence of documents like rate reasonability, comparison sheet House approved the Bandwidth Management System (BMS) subject to reasonability of the rates to be checked by Bandwidth Management System (BMS) committee & Chairman of Finance committee. Responsibility of checking rate reasonability with quotation, procurement of the same item by other institutions & prevailed rate on GEM lies with BMC committee. BMS Committee shall check rate reasonability, quality of equipment & reasons for comparatively low cost of equipment, and such details shall be mentioned in minutes of committee meeting of BMS.

After prolonged discussion House granted an approval for Bandwidth Management System (BMS).

**Item No. 15.8**

**To discuss any other item with the permission of chair**

Prof. Shrivastav asked whether it is appropriate to take permission of House for RPS grant received from ACITE for propriety item. Upon which Prof. Khodke informed the House, committee can simply note that procurement has been done from RPS grant received from AICTE & purchases as per government norms.

As there was no other item for discussion, the meeting ended with vote of thanks by Member Secretary.

  
Member Secretary

  
Chairman

**Finance Committee,  
Government College of Engineering, Karad**