



**GOVERNMENT COLLEGE OF ENGINEERING, KARAD**  
**(An autonomous institute of Govt. of Maharashtra)**

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**MINUTES OF 14<sup>th</sup> FINANCE COMMITTEE MEETING HELD ON**  
**06<sup>th</sup> JUNE 2020**

The 14<sup>th</sup> meeting of Finance Committee was held on 06/06/2020 at 11.30 am in Meeting Hall Government College of Engineering, Karad through Video Conferencing. Following Members were present for the meeting:

1	Chairman	Prof. A.T.Pise, Principal, GCE Karad	Karad
2	Invitee Member	Mr Shahajirao Jagdale (Ex BoM Member)	Through VC Ichalkaranji
3	Invitee Member	Prof. P. M. Khodke (CPA, NPIU Delhi)	Through VC Delhi
4	Member	CA R G Tanksale	Through VC Satara
5	Member	CA Shirish Godbole	Karad
6	Invitee Member	Dr. D.R. Nandanwar (Jt. Director R.O. Pune)	Through VC Pune
7	Member	Dr. R K Shrivastav	Through VC Indore
8	Member Secretary	Dr. S. J. Wagh	Through VC Pune
9	Member	Mr. A.Y.Barkade	Karad

Hon. Chairman Prof. Pise welcomed to all members. He gave his opening remarks and explained the purpose of holding the meeting and highlights of it. With the permission of House, Hon. Chairman started with the agenda. The minutes of the meeting are as under:

**Item No.14.1**

**To confirm the minutes of 13th Finance Committee meeting held on 28.09.2019**

The house confirmed the minutes of 13<sup>th</sup> Finance Committee meeting held on 28.09.2019

**Item No.14.2**

**To report actions taken on the minutes of 13<sup>th</sup> Finance Committee meeting held on 28.09.2019**

Member Secretary presented action taken report to the house.

- While discussing action taken report, Hon. Member Prof. Khodke made aware about statutory implications of execution of rent agreements with various Mess. He told Covid - 19 should not be a cause for delay in execution of rent agreements. He instructed virtual meeting of committee should be conducted & its report should be submitted within one month. Also, he advised that Principal shall take lead & execute rent agreements.
- During discussion on pending compliances of audit remarks in store audit, Dr Nandanvar advised that, institute shall submit its audit compliances to R.O. & authority will forward the same with their remarks to the concerned office.

With the above suggestions, house approved the action taken report.

**Item No.14.3**

**To discuss and recommend annual report on Receipt & Payments for FY 2019-20**

Member Secretary presented annual report on Receipt & Payments for FY 2019-20. House reviewed performance of each department & summarized categorization of different funds, receipts & payments of FY 2019-20.



With above discussion, house noted and recommended annual report on Receipt & Payment for FY 2019-20.

#### **Item No.14.4**

##### **To discuss & recommend Proposed Budget for FY 2020-21**

Hon. Chairman represented graphical as well as numerical data of budget for FY 2020-21, he enlightened the house about allocation of fees to different heads of fund. He briefly informed the house about overall strategies & focus of the budget 2020-21.

Prof Khodke suggested to provide increased focus on e-learning. He expressed that traditional pedagogy will be changed due to Covid -19, culture of digital pedagogy shall be developed at institute level. In view of changing environment institute shall develop its own online video courses. He informed the house, to run these courses require minimum three things.

- Flipped classroom is an innovative pedagogical approach to enhancing student engagement. To develop an idea of flipped classroom, digital recording studio should be established at institute level. Establishment cost of digital recording studio would be up to Rs 1 crore.
- Teacher would develop their own courses at digital recording studio.
- To promote culture of flipped classroom & e-learning, institute's bandwidth shall be increased appropriately. He suggested to curb bandwidth ceiling limit of students to promote culture of e-learning.

He advised considering changed environment, budget should be modify & include cost of e-learning & its infrastructure.

Dr. Nandanwar suggested to comply with governments preventive measures of Covid 19, institute has to make budgetary provision for sanitization, machinery required for sanitization.



Mr. Jagdale suggested before implementing e-learning & digital platforms for flipped classroom, committee of 2-3 faculties to be formed to conduct survey/study of those institute's which have adopted e-learning concept. Precautionary due diligence would reveal foremost points in implementation of e-learning project, those points required to be incorporate while implementation of e-learning at institute level.

Mr Jagdale advised department wise performance mapping of budget for last 5 years. In further Prof. Khodke asked for utilization report of assets/equipment acquired. House instructed to prepare performance mapping & utilization report & to circulate the same to all members of committee before next meeting.

House discussed about approving authority of budget, as government has dissolved existing board of management of all autonomous institutes. After prolonged discussion on it, Dr. Nandanwar suggested to overlook rules & regulations of autonomous institutes & submit request letter to Director accordingly. He also suggested till formation of BoM, Principal has to use its financials powers as provided in rules & regulations of institute. Also send a request letter to Hon. Director regarding expediate the process of BoM formation. Discussion on approving authority went inconclusive in absence of proper course of action.

CA R.G.Tanksale advised to conduct budget review on quarterly basis, further Mr. Jagdale added budget review should be kept in agenda of every meeting of Finance committee.

With above suggestions & revisions, house recommended budget for FY 2020-21.

#### **Item No.14.5**

#### **To note and overview status of Scholarship fees receivable**

House instructed to submit updated scholarship data. CA. Tanksale advised clear position will be revealed only upon presentation of updated data of scholarship. Also



instructed to submit scholarship data including actual received for FY 2018-19 & 2019-20. House instructed to issue reminding letters to defaulter students.

With above suggestions, house noted status of scholarship fees receivable.

**Item No.14.6**

**To note non budgeted items**

Prof. Pise informed the house about some non-budgeted expenditures incurred due to proposed NBA visit, academic urgency & nonexistence of BoM . Few of items were approved by Hon. Chairman & members of Finance in timely manner. Due to Covid-19 few invoices of those expenditures are yet to be received. CA Tanksale advised to submit item wise price list in next meeting.

**Item No. 14.7**

**To discuss any other item with the permission of chair**

CA. Tanksale has given detailed study report on financials of institute (FY 2018-19) in audit point of view, house instructed to submit compliance report of same and circulate it before next committee meeting. Regarding internal audit, house shown serious concern over delay in execution of quarterly audit & its quarterly report. Mr Jagdale suggested to invite Internal auditor for next meeting.

As there was no other item for discussion, the meeting ended with vote of thanks by Chairman.

  
Member Secretary

  
Chairman

**Finance Committee,  
Government College of Engineering, Karad**